

Shire of Jerramungup
MONTHLY FINANCIAL REPORT
For the Period Ended 31st May 2016

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Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Nature or Type)
For the Period Ended 31st May 2016

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	
Operating Revenues							
Grants, Subsidies and Contributions		\$ 975,738	\$ 971,261	\$ 1,064,202	\$ 92,941	8.7%	
Profit on Asset Disposal	10	48,997	44,913	31,848	(13,065)	(41.0%)	▼
Fees and Charges		724,570	724,366	705,825	(18,541)	(2.6%)	
Service Charges		0	0	0	0		
Interest Earnings		66,703	61,116	59,886	(1,230)	(2.1%)	
Other Revenue		502,480	460,581	497,254	36,673	7.4%	
Total (Excluding Rates)		2,318,488	2,262,237	2,359,015	96,778		
Operating Expense							
Employee Costs		(1,521,657)	(1,373,606)	(1,241,752)	131,854	10.6%	▼
Materials and Contracts		(2,136,745)	(1,917,278)	(1,800,221)	117,057	6.5%	
Utilities Charges		(167,914)	(153,747)	(143,523)	10,224	7.1%	
Depreciation (Non-Current Assets)		(1,828,030)	(1,675,597)	(1,554,732)	120,865	7.8%	
Interest Expenses		(46,938)	(43,021)	(33,154)	9,867	29.8%	
Insurance Expenses		(235,078)	(235,060)	(226,968)	8,092	3.6%	
Loss on Asset Disposal	10	(116,525)	(106,788)	(92,413)	14,375	15.6%	▼
Other Expenditure		(362,265)	(322,463)	(454,176)	(131,713)	(29.0%)	▲
Total		(6,415,152)	(5,827,560)	(5,546,940)	280,620		
Funding Balance Adjustment							
Add Back Depreciation		1,828,030	1,675,597	1,554,732	(120,865)	(7.8%)	
Adjust (Profit)/Loss on Asset Disposal	10	67,528	61,875	60,565	(1,310)	(2.2%)	
Movement in Provisions Accruals				135,158	135,158		
Net Operating (Ex. Rates)		(2,201,106)	(1,827,851)	(1,437,470)	390,381		
Capital Revenues							
Grants, Subsidies and Contributions	8	1,557,389	1,557,388	1,558,807	1,419	0.1%	
Proceeds from Disposal of Assets	10	676,632	620,246	391,741	(228,505)	(58.3%)	▼
Proceeds from New Debentures		120,000	110,000	0	(110,000)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	202,125	30,000	(172,125)	(573.8%)	▼
Total		2,574,521	2,489,759	1,980,548	(509,211)		
Capital Expenses							
Land and Buildings	10	(211,702)	(194,060)	(109,345)	84,715	77.5%	▼
Plant and Equipment	10	(897,725)	(897,725)	(903,853)	(6,128)	(0.7%)	
Furniture and Equipment	10	(5,000)	(4,583)	(6,932)	(2,348)	(33.9%)	
Infrastructure Assets - Roads	10	(2,003,000)	(1,836,083)	(1,622,204)	213,880	13.2%	▼
Infrastructure Assets - Other	10	(331,929)	(304,269)	(360,071)	(55,802)	(15.5%)	▲
Repayment of Debentures		(127,004)	(127,004)	(130,516)	(3,512)	(2.7%)	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(305,384)	(123,061)	182,323	148.2%	▼
Total		(3,909,507)	(3,669,108)	(3,255,981)	413,127		
Net Capital		(1,334,986)	(1,179,349)	(1,275,433)	(96,084)		
Total Net Operating + Capital		(3,536,092)	(3,007,201)	(2,712,903)	294,298		
Rate Revenue		3,004,607	3,004,607	3,033,852	29,245	1.0%	
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)	
Closing Funding Surplus(Deficit)	3	14,627	543,518	859,904	316,385		

Shire of Jerramungup
STATEMENT OF FINANCIAL ACTIVITY
(Statutory Reporting Program)
For the Period Ended 31st May 2016

	Note	Revised Annual Budget 4	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a) 3	Var. % (b)-(a)/(b) 3	Var.
Operating Revenues		\$	\$	\$	\$	%	
Governance		10,843	10,376	42,588	32,212	75.6%	▲
General Purpose Funding		444,175	437,635	439,705	2,070	0.5%	
Law, Order and Public Safety		119,262	119,260	234,417	115,157	49.1%	▲
Health		2,748	2,519	1,983	(536)	(27.1%)	
Education and Welfare		944	858	11,884	11,026	92.8%	▲
Housing		82,173	82,172	80,848	(1,324)	(1.6%)	
Community Amenities		458,580	458,328	444,036	(14,292)	(3.2%)	
Recreation and Culture		83,280	82,738	103,315	20,577	19.9%	▲
Transport		1,966,220	1,961,961	1,895,911	(66,050)	(3.5%)	
Economic Services		27,371	26,936	100,427	73,491	73.2%	▲
Other Property and Services		680,281	636,842	562,708	(74,134)	(13.2%)	▼
Total (Excluding Rates)		3,875,877	3,819,625	3,917,822	98,197		
Operating Expense							
Governance		(297,012)	(267,081)	(243,489)	23,592	9.7%	
General Purpose Funding		(75,635)	(68,896)	(75,799)	(6,903)	(9.1%)	
Law, Order and Public Safety		(554,727)	(506,654)	(466,195)	40,459	8.7%	
Health		(254,801)	(230,193)	(236,125)	(5,932)	(2.5%)	
Education and Welfare		(102,732)	(94,196)	(86,113)	8,083	9.4%	
Housing		(110,185)	(101,134)	(51,984)	49,150	94.5%	▼
Community Amenities		(1,054,052)	(954,728)	(940,607)	14,121	1.5%	
Recreation and Culture		(1,031,344)	(941,488)	(885,406)	56,082	6.3%	
Transport		(2,503,899)	(2,285,995)	(2,061,074)	224,921	10.9%	▼
Economic Services		(202,009)	(185,107)	(204,728)	(19,621)	(9.6%)	
Other Property and Services		(228,755)	(192,088)	(295,419)	(103,331)	(35.0%)	▲
Total		(6,415,152)	(5,827,560)	(5,546,940)	280,620		
Funding Balance Adjustment							
Add back Depreciation		1,828,030	1,675,597	1,554,732	(120,865)	(7.8%)	
Adjust (Profit)/Loss on Asset Disposal	10	67,528	61,875	60,565	(1,310)	(2.2%)	
Movement in Provisions Accruals		0	0	135,158	135,158		
Net Operating (Ex. Rates)		(643,717)	(270,463)	121,337	391,800		
Capital Revenues							
Proceeds from Disposal of Assets	10	676,632	620,246	391,741	(228,505)	(58.3%)	▼
Proceeds from New Debentures		120,000	110,000	0	(110,000)	(100.0%)	▼
Proceeds from Sale of Investments		0	0	0	0		
Proceeds from Advances		0	0	0	0		
Self-Supporting Loan Principal		0	0	0	0		
Transfer from Reserves	9	220,500	202,125	30,000	(172,125)	(573.8%)	▼
Total		1,017,132	932,371	421,741	(510,630)		
Capital Expenses							
Land Held for Resale		0	0	0	0		
Land and Buildings	10	(211,702)	(194,060)	(109,345)	84,715	77.5%	▼
Plant and Equipment	10	(897,725)	(897,725)	(903,853)	(6,128)	(0.7%)	
Furniture and Equipment	10	(5,000)	(4,583)	(6,932)	(2,348)	(33.9%)	
Infrastructure Assets - Roads	10	(2,003,000)	(1,836,083)	(1,622,204)	213,880	13.2%	▼
Infrastructure Assets - Other	10	(331,929)	(304,269)	(360,071)	(55,802)	(15.5%)	▲
Purchase of Investments		0	0	0	0		
Repayment of Debentures		(127,004)	(127,004)	(130,516)	(3,512)	(2.7%)	
Advances to Community Groups		0	0	0	0		
Transfer to Reserves	9	(333,146)	(305,384)	(123,061)	182,323	148.2%	▼
Total		(3,909,507)	(3,669,108)	(3,255,981)	413,127		
Net Capital		(2,892,375)	(2,736,737)	(2,834,240)	(97,503)		
Total Net Operating + Capital		(3,536,091)	(3,007,201)	(2,712,903)	294,298		
Rate Revenue		3,004,607	3,004,607	3,033,852	29,245	1.0%	
Opening Funding Surplus(Deficit)		546,112	546,112	538,955	(7,157)	(1.3%)	
Closing Funding Surplus(Deficit)	3	14,628	543,518	859,904	316,385		

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies which have been adopted in the preparation of this statement of financial activity are:

(a) Basis of Accounting

This statement is a special purpose financial report, prepared in accordance with applicable Australian Accounting Standards, other mandatory professional reporting requirements and the Local Government Act 1995 (as amended) and accompanying regulations (as amended).

(b) The Local Government Reporting Entity

All Funds through which the Council controls resources to carry on its functions have been included in this statement.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the statement, but a separate statement of those monies appears at Note 11.

(c) Rounding Off Figures

All figures shown in this statement are rounded to the nearest dollar.

(d) Rates, Grants, Donations and Other Contributions

Rates, grants, donations and other contributions are recognised as revenues when the local government obtains control over the assets comprising the contributions. Control over assets acquired from rates is obtained at the commencement of the rating period or, where earlier, upon receipt of the rates.

(e) Goods and Services Tax

In accordance with recommended practice, revenues, expenses and assets capitalised are stated net of any GST recoverable. Receivables and payables are stated inclusive of applicable GST.

(f) Cash and Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term deposits that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the Cash Flow Statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts. Bank overdrafts are included as short-term borrowings in current liabilities.

(g) Trade and Other Receivables

Trade receivables, which generally have 30 - 90 day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest rate method, less any allowance for uncollectible amounts.

Collectability of trade receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for doubtful debts is raised when there is objective evidence that they will not be collectible.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(h) Inventories

General

Inventories are valued at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs of necessary to make the sale.

Inventories held from trading are classified as current even if not expected to be realised in the next 12 months.

Land Held for Resale

Land purchased for development and/or resale is valued at the lower of the cost and net realisable value. Cost includes the cost of acquisition, development and interest incurred on the financing of that land during its development. Interest and holding charges incurred after development is complete are recognised as expenses.

Revenue arising from the sale of property is recognised in the operating statement as at the time of signing a binding contract of sale.

Land held for resale is classified as current except where it is held as non-current based on Council's intentions to release for sale.

(i) Fixed Assets

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead.

Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date

(j) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of the future economic benefits embodied in those assets.

Depreciation is recognised on a straight-line basis, using rates which are reviewed each reporting period. Major depreciation rates and periods are:

Land	0%
Buildings	2%
Furniture and Internal Equipment	15%
Computers and Computer Equipment	33%
Light Vehicles if replacement is due	
Annually	5%
Every second year	10%
More than every second year	15%
Light Plant	15%
Heavy Plant	10%
Freehold Land For Sale	0%

Sealed Roads and Streets

Clearing and Earthworks	0%
Pavement	2%
Seal	5%
Kerb	3%

Unsealed Roads

Clearing and Earthworks	0%
Pavement	3%

Footpaths	2%
Drainage, Sewerage Fixtures	2%
Other Infrastructure	2%

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(k) Trade and Other Payables

Trade and other payables are carried at amortised cost. They represent liabilities for goods and services provided to the local government prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured and are usually paid within 30 days of recognition.

(l) Employee Benefits

The provisions for employee benefits relates to amounts expected to be paid for long service leave, annual leave, wages and salaries and are calculated as follows:

(i) Wages, Salaries, Annual Leave and Long Service Leave (Short-term Benefits)

The provision for employees' benefits to wages, salaries, annual leave and long service leave expected to be settled within 12 months represents the amount the Shire has a present obligation to pay resulting from employees services provided to balance date. The provision has been calculated at nominal amounts based on remuneration rates the Shire expects to pay and includes related on-costs.

(ii) Annual Leave and Long Service Leave (Long-term Benefits)

The liability for long service leave is recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the project unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match as closely as possible, the estimated future cash outflows. Where the Shire does not have the unconditional right to defer settlement beyond 12 months, the liability is recognised as a current liability.

(m) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs.

After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

Borrowings are classified as current liabilities unless the Council has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset.

(n) Provisions

Provisions are recognised when: The council has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation, and the amount has been reliably estimated. Provisions are not recognised for future operating losses.

Where there are a number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one of item included in the same class of obligations may be small.

(o) Current and Non-Current Classification

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Council's operational cycle. In the case of liabilities where Council does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current even if not expected to be realised in the next 12 months except for land held for resale where it is held as non current based on Council's intentions to release for sale.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(p) Nature or Type Classifications

Rates

All rates levied under the Local Government Act 1995. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

Operating Grants, Subsidies and Contributions

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

Non-Operating Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Profit on Asset Disposal

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

Service Charges

Service charges imposed under Division 6 of Part 6 of the Local Government Act 1995. Regulation 54 of the Local Government (Financial Management) Regulations 1996 identifies these are television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Nature or Type Classifications (Continued)

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on asset disposal

Loss on the disposal of fixed assets.

Depreciation on non-current assets

Depreciation expense raised on all classes of assets.

Interest expenses

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including WA Fire Brigade Levy and State taxes. Donations and subsidies made to community groups.

(r) Statement of Objectives

In order to discharge its responsibilities to the community, the Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis and for each of its broad activities/programs.

Council operations as disclosed in this statement encompass the following service orientated activities/programs:

GOVERNANCE

Administration and operation of facilities and services to members of Council, other costs that relate to tasks of assisting elected members and ratepayers on matters which do not concern specific Council services. In accordance with legislation changes effective July 1997 general administration costs have been allocated to the various programmes of Council to reflect the true costs of the associated services.

GENERAL PURPOSE FUNDING

Rates, general purpose government grants, interest revenue and allocated administration costs associated with general purpose funding.

LAW, ORDER, PUBLIC SAFETY

Supervision of various local laws, fire prevention, emergency services and animal control. Requirements that Council carries out by statute.

HEALTH

Food quality and pest control, maintenance and contributions to health services and facilities.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) STATEMENT OF OBJECTIVE (Continued)

EDUCATION AND WELFARE

Provision and maintenance of retirement units in Bremer Bay and Jerramungup, assisting Southern AgCare Services. Assistance to pre-school facilities as well as local primary and high schools

HOUSING

The provision and maintenance of housing to both staff and private residents.

COMMUNITY AMENITIES

Rubbish collection services, maintenance of refuse sites, sewerage maintenance in Jerramungup control and coordination of cemeteries, administration of Town Planning Scheme, coastal reserves and other environmental services

RECREATION AND CULTURE

Maintenance and administration of halls, sporting complexes, resources centres, libraries Bremer Bay Youth Camp, parks and gardens and broadcasting services.

TRANSPORT

Construction and maintenance of roads, drainage works, footpaths, parking facilities, traffic facilities townscapes and airstrips.

ECONOMIC SERVICES

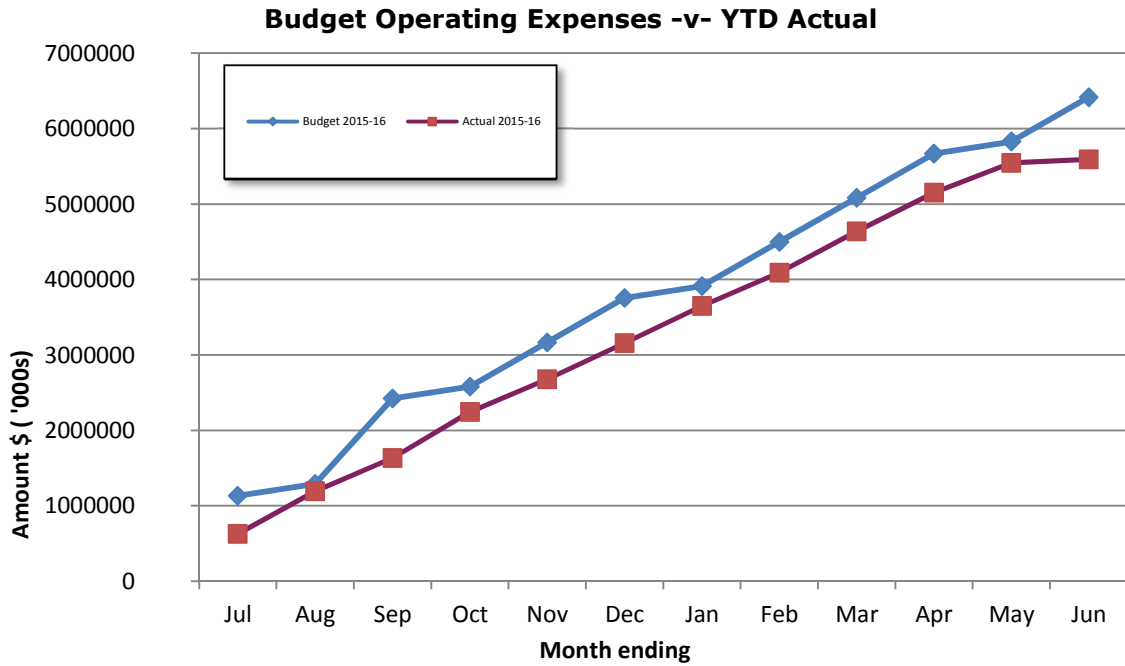
The regulation and provision of tourism, area promotion, building control, saleyards noxious weeds, vermin control and water supply including standpipes.

OTHER PROPERTY & SERVICES

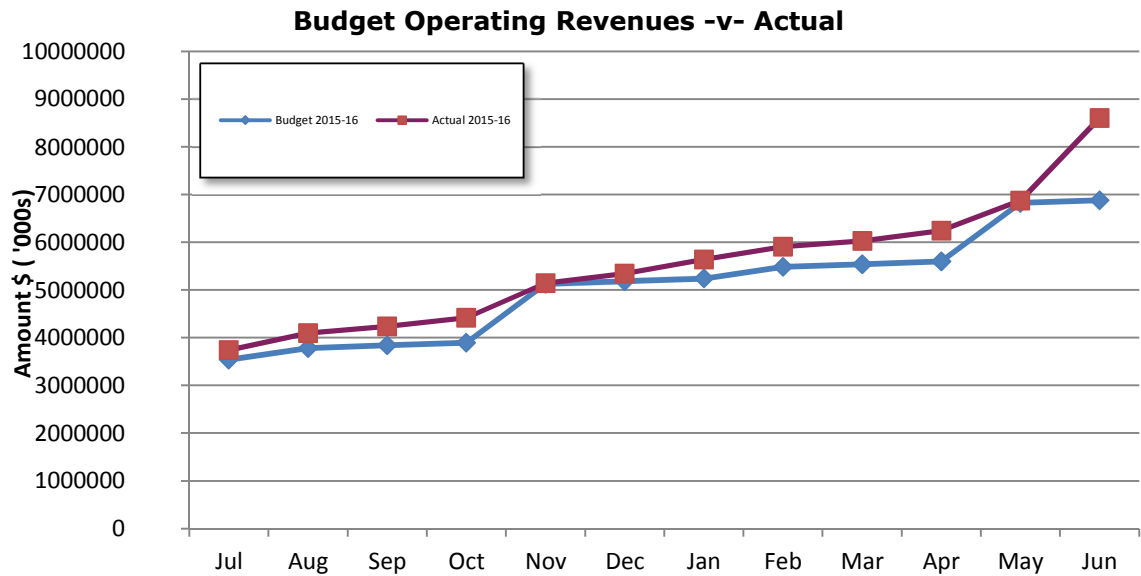
Private works operations, plant maintenance and operation costs.
Police Licensing and other non classified items.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 2 - Graphical Representation - Source Statement of Financial Activity

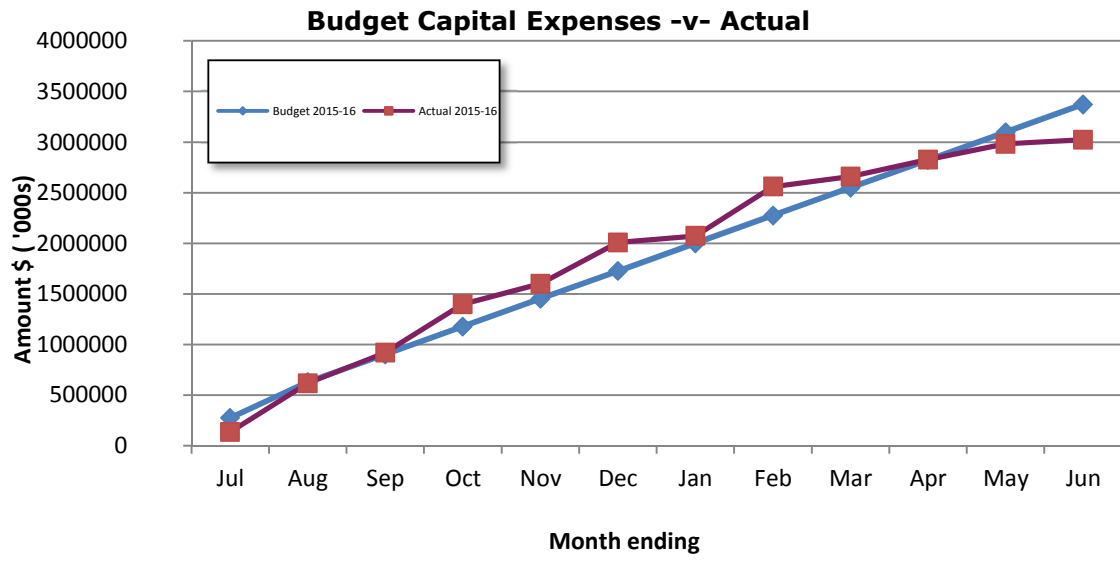


Comments/Notes - Operating Expenses



Comments/Notes - Operating Revenues

Note 2 - Graphical Representation - Source Statement of Financial Activity

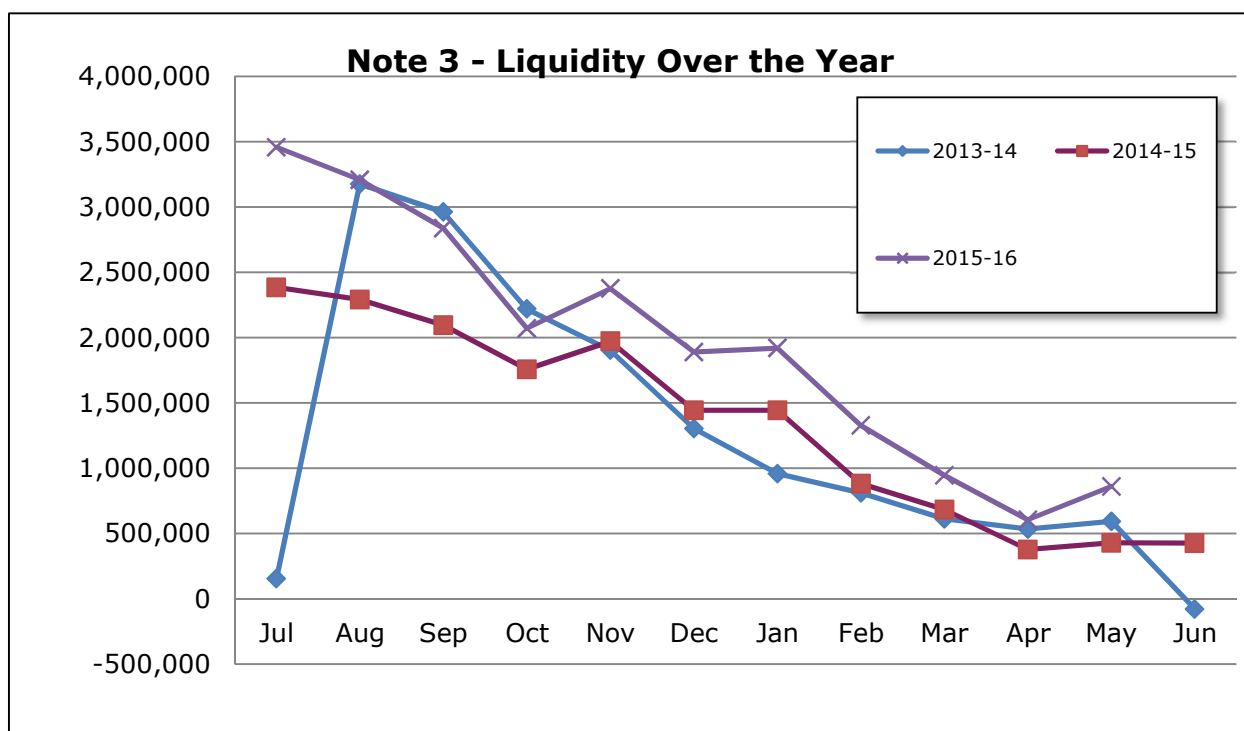


Comments/Notes - Capital Expenses

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 3: NET CURRENT FUNDING POSITION

	Positive=Surplus (Negative=Deficit)		
	2015-16		
	This Period	Last Period	Opening Balance
	\$	\$	\$
Current Assets			
Cash Unrestricted	550,575	465,502	182,757
Cash Restricted	1,247,514	1,242,085	1,079,832
Investments	400	290	166,665
Receivables - Rates and Rubbish	75,059	112,816	64,473
Receivables -Other	86,229	45,788	32,214
Inventories	34,324	34,324	26,857
	1,994,102	1,900,805	1,552,798
Less: Current Liabilities			
Payables	(67,852)	(232,883)	(108,023)
Provisions	(246,999)	(246,999)	(286,017)
	(314,851)	(479,883)	(394,040)
Less: Cash Restricted	(1,247,514)	(1,242,085)	(1,079,832)
Add Back - Non Cash Provisions Accruals	(428,167)	(428,167)	(460,028)
Net Current Funding Position	859,904	607,005	538,955



Comments - Net Current Funding Position

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Invest \$	Total Amount \$	Institution
(a) Cash Deposits							
Muni Fund	1.75%	550,175				550,175	Bankwest
Till / Petty Cash	0.00%	400				400	
Committed Funds	1.35%	15,025				15,025	Bankwest
(b) Term Deposits							
Reserves Term Deposit	2.00%		600,000			600,000	Bankwest
Muni Cash Deposit						0	Bankwest
(c) Investments							
Investment Account	1.35%				400	400	Bankwest
Reserves Cash A/c	1.35%		632,489			632,489	Bankwest
Total		565,600	1,232,489	0	400	1,798,489	

Comments/Notes - Investments

Reserve funds term deposit matures 24th June 2016

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.1 OPERATING REVENUE (EXCLUDING RATES)

5.1.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

Shire received in December \$144,388 from DFES which was not budgeted for to fully fund the new Bushfire Risk Planning Coordinator role.

5.1.2 PROFIT ON ASSET DISPOSAL

Depot sale is currently being finalised but will not occur in this financial year

5.1.3 FEES AND CHARGES

5.1.7 INTEREST EARNINGS

5.1.8 OTHER REVENUE

Insurance rebate received - distribution of unrequired premiums from Insurance Scheme Pool

5.2 OPERATING EXPENSES

5.2.1 EMPLOYEE COSTS

Reduction in employee costs due to minor internal restructures and staff vacancy not being filled until January 2016. Note these savings have been reallocated to road construction projects at the March budget review.

5.2.2 MATERIAL AND CONTRACTS

60% of grant payment (\$67,748.48) has been paid to the Bremer Bay Sports Club for the Bowling Green Upgrade Project. Variance is due to considerable saving on Council's budget allocation for fuel/oil costs due to low fuel prices this financial year. Town Planning expenses to date is also down however projects are nearing completion and invoices are expected to come in over the next 2 months.

5.2.3 UTILITY CHARGES

5.2.4 DEPRECIATION (NON CURRENT ASSETS)

5.2.6 INSURANCE EXPENSES

5.2.7 LOSS ON ASSET DISPOSAL

Forecast lower loss on asset disposal due to non sale of 2 Coral Sea Road to date.

5.2.8 OTHER EXPENDITURE

Plant depreciation allocations are significantly under budget (\$108k) due to revised fair value calculation methods, this is a non-cash expense and not affecting the net cash position of Council at year end. This is a negative booking in the operating statement reflecting journals allocating expenses to capital road works jobs. Accordingly the negative offset is not as high as budgeted which is why this expenditure type appears over budget.

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 5: MAJOR VARIANCES

Note: Where material variance is caused by timing differences between actual and budgeted expenditure or income a comment is generally not provided.

Comments/Reason for Variance

5.3 CAPITAL REVENUE

5.3.1 GRANTS, SUBSIDIES AND CONTRIBUTIONS

5.3.2 PROCEEDS FROM DISPOSAL OF ASSETS

Timing difference is due to the sale of the old depot and one shire house which has not occurred to date and is unlikely to happen this financial year. CESM vehicle & town services truck were sold at auction in May.

5.3.3 PROCEEDS FROM NEW DEBENTURES

Loan application has been prepared for the purchase of the Shire's maintenance grade

5.3.4 PROCEEDS FROM SALE OF INVESTMENT

5.3.7 TRANSFER FROM RESERVES (RESTRICTED ASSETS)

Final reserve transfers will be carried out in June.

5.4 CAPITAL EXPENSES

5.4.1 LAND HELD FOR RESALE

5.4.2 LAND AND BUILDINGS

DFES amenities shed project has been added which will be funded through Lotterywest and contributions from developers currently held in trust. Waste site project is expected to be completed in June after works approval was received on 1st June 2016.

5.4.3 PLANT AND EQUIPMENT

5.4.4 FURNITURE AND EQUIPMENT

5.4.5 INFRASTRUCTURE ASSETS - ROADS

Roads program has been impacted by inclement weather however additional contractor resources have been engaged to attempt completion by June 30th 2016.

5.4.6 INFRASTRUCTURE ASSETS - OTHER

The Walk Trail project between Point Henry Rd to White Trail exceeded budget due to plant & overhead costs. Materials expenses are on budget and the overspend is not expected to affect Council's end of year financial position. Fully funded campsite upgrades have also been included.

5.4.7 PURCHASES OF INVESTMENT

5.4.8 REPAYMENT OF DEBENTURES

5.4.9 ADVANCES TO COMMUNITY GROUPS

5.4.10 TRANSFER TO RESERVES (RESTRICTED ASSETS)

5.5 OTHER ITEMS

5.5.1 RATE REVENUE

5.5.2 OPENING FUNDING SURPLUS(DEFICIT)

Shire of Jerramungup
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31st May 2016

Note 6: OUT OF BUDGET EXPENSE APPROVALS

Expense authorisations outside of original budget. Surplus/(Deficit)

	Description	Council Resolution	Classification	No Change - (Non Cash Items) Adjust.	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
	Budget Adoption			\$	\$	\$	\$ 14,627
	Materials & Contractors Jerramungup North Road	OC160308	Capital Expenses			(45,000)	(30,373)
	Materials & Contractors White Trail Road	OC160308	Capital Expenses			(45,000)	(75,373)
	Materials & Contractors Point Henry	OC160308	Capital Expenses			(40,000)	(115,373)
	Staff costs reallocated to road construction works at budget review	OC160308	Operating Expenses		130,000		14,627
	Closing Funding Surplus (Deficit)			0	130,000	(130,000)	14,627

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 31st May 2016

Note 7: RECEIVABLES

Receivables - Rates and Rubbish

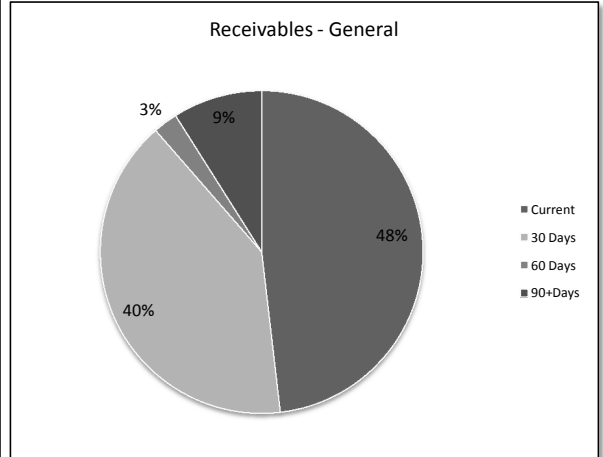
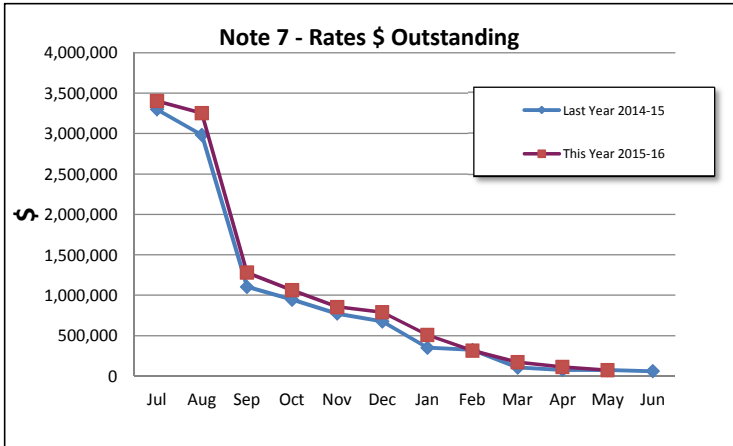
	Current 2015-16	Previous 2014-15	Total
Opening Arrears Previous Years	\$	\$ 64,473	\$ 64,473
Rates, Rubbish Charges Levied this year	3,224,879		3,224,879
Less Collections to date	(3,189,482)	(24,811)	(3,214,294)
Equals Current Outstanding	35,397	39,662	75,059
Net Rates Collectable			75,059
% Collected			97.72%

Receivables - General

Excluding GST
 Receivable

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
	31,427	26,380	1,602	5,852
Total Outstanding				65,261

Amounts shown above include GST (where applicable)



Comments/Notes - Receivables Rates and Rubbish

Comments/Notes - Receivables General

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 8: GRANTS AND CONTRIBUTIONS

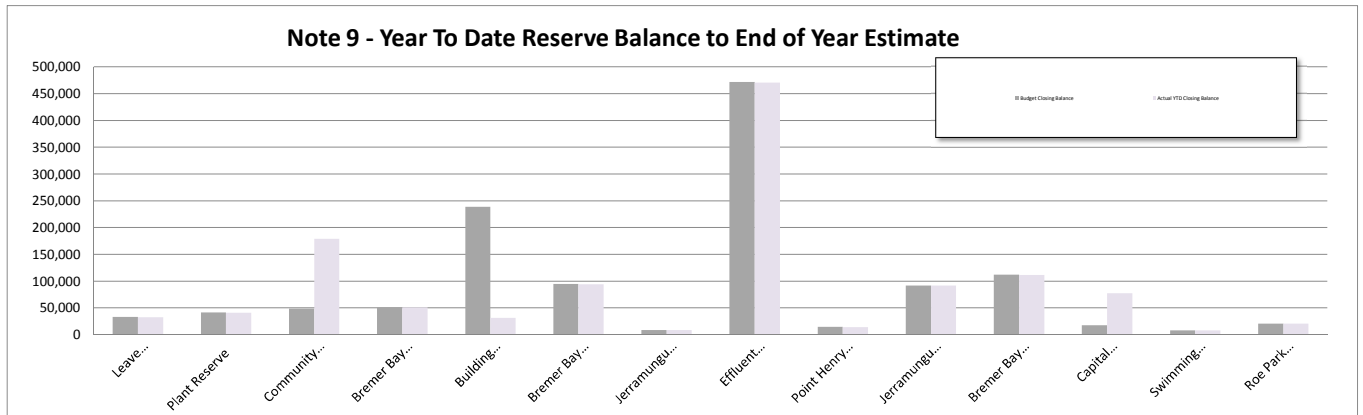
Program/Details GL	Provider	Expected Date of Receipt	2015-16 Budget	Variations Additions (Deletions)	Revised Grant	Recoup Status	
						Received	Not Received
			\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING							
GRANTS COMMISSION GENERAL PURPOSE GRANT	WA Grants Commission	September, December,					
DEBT RECOVERY COSTS	Ratepayers	February, May	-\$308,948.00	(4,005)	(312,953)	(312,953)	0
CBH CONTRIBUTION	Cooperative Bulk Handling	Monthly	\$0.00		0	0	0
MILLERS POINT CONTRIBUTION	Owners of Shacks	July	-\$45,380.12		(45,380)	(45,368)	(12)
		July	\$0.00		0	0	0
GOVERNANCE							
EMPLOYEE CONTRIBUTIONS - ADMINISTRATION	Governance Staff	Monthly	-\$4,093.13	(984)	(5,077)	(5,077)	(0)
OTHER SHIRE CONTRIBUTIONS - ADMIN	LGISWA - Valuations	September	\$0.00	(209)	(209)	(209)	0
INSURANCE REIMBURSEMENTS	LGISWA		\$0.00		0	0	0
PAID PARENTAL LEAVE INCOME- CENTRELINK	CENTRELINK		\$0.00	(11,826)	(11,826)	(11,826)	0
LAW, ORDER, PUBLIC SAFETY							
OTHER INCOME - FIRE PREVENTION	Western Power, Fire Notice Infringements	March	-\$5,000.00	(3,137)	(8,137)	(8,137)	0
ESL OPERATING GRANT	DFES	August, October,					
FESA / BUSH FIRE ADMIN FEE - GRANT	DFES	January, April	-\$58,000.00	20,496	(37,504)	(27,930)	(9,574)
		September	-\$4,000.00		(4,000)	(4,000)	0
		December,					
CESM CONTRIBUTIONS	DFES - BRPC Position	March, June	\$0.00	(144,388)	(144,388)	(144,388)	(0)
EMERGENCY SERVICES - CAPITAL GRANTS	DFES	April	-\$27,000.00		(27,000)	(21,773)	(5,227)
OTHER INCOME - FIRE AND EMERGENCY SERVICES			\$0.00	(441)	(441)	(441)	0
HEALTH							
INCOME - DRUM MUSTER	DrumMuster	November	-\$2,748.05		(2,748)	(595)	(2,153)
EDUCATION AND WELFARE							
JERRAMUNGUP OCCASIONAL CARE INCOME	JOCCA	Monthly	-\$944.45	(622)	(1,566)	(1,567)	0
GRANT INCOME - CHILD CARE CENTRE			\$0.00	(9,494)	(9,494)	(9,494)	0
COMMUNITY AMENITIES							
RENTAL INCOME RELATING TO TOWN PLANNING	Staff Member	July - November	\$0.00		0	0	0
I - EFFLUENT SYSTEM INCOME	Department of Water	June	-\$42,600.00	(22,503)	(65,103)	(65,103)	(0)
I - INCOME (COMMUNITY AMENITIES)	Kokoda Op-Shop		\$0.00	(5,455)	(5,455)	(5,455)	(0)
INSURANCE RECOUP	LGISWA		\$0.00		0	0	0
RECREATION AND CULTURE							
SRD SWIMMING POOL INCOME & SUBSIDY	Dept Treasury, Royalties for Regions	November	-\$30,000.00	(2,000)	(32,000)	(32,000)	0
I - COASTAL AND MARINE GRANT	Provision		\$0.00	(3,000)	(3,000)	(3,000)	0
DEPARTMENT OF SPORT & RECREATION GRANTS	Kidsport 14/15-16/17		-\$15,000.00		(15,000)	(6,000)	(9,000)
TRANSPORT							
GRANTS COMMISSION LOCAL ROADS GRANT	WA Grants Commission	September, December,					
MRWA DIRECT MAINTENANCE GRANT	MRWA	February, May	-\$295,106.00	22,637	(272,469)	(272,469)	0
I - FLOOD DAMAGE RECOUP	MRWA	September	-\$127,300.00		(127,300)	(127,300)	0
I - INSURANCE RECOUP - AIRSTRIPS	LGIS	October	\$0.00	(5,264)	(5,264)	(5,264)	(0)
I - MRWA SPECIFIC GRANTS	MRWA	September, October, January	-\$530,000.00	34,786	(495,214)	(495,214)	0
I-FEDERAL ROADS TO RECOVERY	Department of Transport	September, December, March, June	-\$803,829.00		(803,829)	(803,829)	0
FOOTPATH AND INFRASTRUCTURE GRANTS	Lotterywest - Trails Funding,						
I - INCOME AERODROMES	Western Power - Depot Fence	January	-\$99,800.00		(99,800)	(79,840)	(19,960)
EMPLOYEE CONTRIBUTIONS - WORKS	Department of Transport	March	-\$28,790.00	(3,209)	(31,999)	(31,999)	(0)
ECONOMIC SERVICES	Transport Employees	Monthly	-\$1,928.24	(1,844)	(3,772)	(3,773)	0
TOURISM DEVELOPMENT INCOME	Tourism WA - Campsite Project	Monthly	\$0.00	(72,000)	(72,000)	(72,000)	0
OTHER PROPERTY & SERVICES							
REGIONAL GRANTS ROYALTIES FOR REGIONS	Royalties for Regions		\$0.00		0	0	0
REIMBURSEMENTS AND RECEIPTS - WORKS	Provision	May	\$0.00		0	0	0
TRAINING REIMBURSEMENTS - WORKS	Provision		\$0.00	(1,250)	(1,250)	(1,250)	0
MOTOR VEHICLE INSURANCE CLAIMS REIMBURSEMENT	LGIS	Infrequent	-\$5,000.00		(5,000)	(309)	(4,691)
WORKERS COMP AND SALARIES REIMBURSEMENT	LGIS	July-September	-\$16,000.00		(16,000)	(7,260)	(8,740)
I- DEPT PLAN & INFRA COMMISSIONS AND REIMBURSEMENTS	Department of Transport	Monthly	-\$22,000.00		(22,000)	(17,839)	(4,161)
OTHER INCOME - PLANT OPERATION	Provision	Infrequent	-\$500.00		(500)	0	(500)
TOTALS			(2,473,967)	(213,712)	(2,687,679)	(2,623,659)	(64,020)

Comments - Grants and Contributions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 9: Cash Backed Reserve

Name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 32,132	\$ 719	\$ 623	\$		\$			\$ 32,851	\$ 32,755
Plant Reserve	40,396	904	784						41,300	41,179
Community Recreation Reserve	103,855	2,323	2,435	72,937	72,937	(130,500)		CSRFF Projects	48,615	179,228
Bremer Bay Youth Camp Reserve	50,028	1,119	970						51,147	50,998
Building Reserve	30,784	689	597	207,500					238,973	31,381
Bremer Bay Retirement Units Reserve	92,531	2,070	1,795						94,601	94,325
Jerramungup Entertainment Centre Re	8,157	182	158						8,339	8,315
Effluent Reserve	444,959	9,954	8,730	17,219	17,219				472,132	470,908
Point Henry Fire Levy Reserve	43,378	970	668			(30,000)	(30,000)	Expenditure on Point Henry Fire Mitigation	14,348	14,046
Jerramungup Retirement Units Reserve	89,750	2,008	2,141						91,758	91,890
Bremer Bay Boat Ramp Reserve	109,420	2,448	2,122						111,868	111,542
Capital Works Reserve	76,162	1,704	1,477			(60,000)		Bremer Bay intersections	17,866	77,639
Swimming Pool Reserve	7,788	174	151						7,962	7,939
Roe Park Reserve	10,090	226	253	10,000	10,000				20,316	20,343
	1,139,428	25,490	22,905	307,656	100,156	(220,500)	(30,000)		1,252,074	1,232,489



Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Profit(Loss) of Asset Disposal			Disposals	Current Budget Replacement		
Net Book Value	Proceeds	Profit (Loss)		Budget	Actual	Variance
\$	\$	\$		\$	\$	\$
43,161	36,364	(6,797)	JP00 - Prado	14,091	16,837	2,746
26,947	18,636	(8,311)	JP 0036 - Kluger	13,638	16,137	2,499
26,947	18,636	(8,311)	JP0014 - Kluger	13,638	16,137	2,499
149,098	128,281	(20,817)	Cat 12M Grader	200,000	227,484	27,484
33,941	27,955	(5,986)	JP0025 - Kluger	15,908	14,318	(1,590)
30,652	60,000	29,348	John Deere Loader	230,000	217,015	(12,985)
59,190	40,000	(19,190)	1 Coral Sea Road	0	0	0
34,396	28,182	(6,214)	JP001 Hilux SR5	16,818	20,022	3,204
			Sale of old Shire Depot	0	0	0
20,803	7,987	(12,816)	CESO Vehicle	0	0	0
22,108	24,609	2,501	Isuzu 4T Maintenance Truck Bremer Bay JP0034	40,000	33,241	(6,759) ▼
			Sale of one Shire house	0	0	0
5,060	1,091	(3,969)	2001 Vermeer Chipper/Mulcher	0	0	0
452,303	391,741	(60,562)	Totals	544,093	561,190	17,097

Comments - Capital Disposal

Contributions Information				Summary Acquisitions	Current Budget		
Grants	Reserves	Borrowing	Total		Budget	Actual	Variance
\$	\$	\$	\$		\$	\$	\$
				Property, Plant & Equipment			
116,436	13,000	0	116,436	Land and Buildings	211,702	109,345	(102,357) ▼
0	0	0	0	Plant & Property	897,725	903,853	6,128 ▲
0	0	0	0	Furniture & Equipment	5,000	6,932	1,932 ▲
				Infrastructure			
1,098,000	0	0	1,098,000	Roadworks	2,003,000	1,622,204	(380,796) ▼
0	0	0	0	Drainage	0	0	0
0	0	0	0	Bridges	0	0	0
100,000	0	0	100,000	Footpath & Cycleways	260,000	312,534	52,534 ▲
120,000	0	0	120,000	Parks, Gardens & Reserves	0	8,581	8,581 ▲
0	0	0	0	Airports	0	0	0
56,799	0	0	56,799	Sewerage	71,929	38,957	(32,973) ▼
0	0	0	0	Other Infrastructure	0	0	0
1,491,235	13,000	0	1,491,235	Totals	3,449,357	3,002,405	(446,952)

Comments - Capital Acquisitions

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Land & Buildings	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance	
\$	\$	\$	\$	\$	\$	\$		
			0	Collins Street Units Buildings And Improvements	8,000	11,290	3,290	▲
			0	4 Derrick Street Improvements	16,000	8,763	(7,237)	▼
			0	9 Monash Ave Building And Improvements	10,500	10,954	454	▲
			0	20 Coral Sea Road Building And Improvements	6,250	4,018	(2,232)	▼
61,418			61,418	Jerramungup Waste Site Capital Expenditure	123,702	1,753	(121,949)	▼
			0	Bremer Bay Hall Improvements	5,000	5,000	0	▲
			0	6 Memorial Road Building And Improvements	4,000	0	(4,000)	▼
24,426			24,426	Bush Fire Brigade Shed - Boxwood	27,000	27,099	99	▲
			0	Construction Senior Staff House - Wm - Closed	2,750	0	(2,750)	▼
			0	Extension - Lot 218 McGlade Close	6,000	4,062	(1,938)	▼
			0	8 Derrick Street Improvements	2,500	0	(2,500)	▼
			0	Bush Fire Brigade Shed - Needilup	0	235	235	▲
30,592			30,592	DFES Amenities Shed - BB Airstrip	0	36,172	36,172	▲
	13,000		0	Jerramungup Entertainment Centre	0	0	0	▲
			0	Bb Crc Storage Shed	0	249	249	▲
116,436	13,000	0	116,436	Totals	211,702	109,345	(102,357)	

Contributions				Plant & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Maintenance Grader - 2015	330,000	312,000	(18,000)	▼
			0	Maintenance Grader Duo Roller	0	43,765	43,765	▲
			0	Construction Loader - 2015	290,000	277,015	(12,985)	▼
			0	Light Maintenance Truck - Jp0034 - 2015	65,000	57,850	(7,150)	▼
			0	Works Manager Vehicle - 2015	45,000	48,204	3,204	▲
			0	Town Planners Vehicle - 2015	35,454	34,773	(681)	▼
			0	Doctors Vehicle - 2015	43,181	42,273	(908)	▼
			0	Ceo Vehicle - 2015	53,636	53,201	(435)	▼
			0	Dceo Vehicle 2015	35,454	34,773	(681)	▼
			0	Bucket Weighing System - Loaders	0	0	0	▲
0	0	0	0	Totals	897,725	903,853	6,128	

Contributions				Furniture & Equipment	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	New Server Computer Network	5,000	6,932	1,932	▲
0	0	0	0	Totals	5,000	6,932	1,932	

Contributions				Roads	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
			0	Boxwood Ongerup Road	115,000	5,859	(109,141)	▼
			0	Brook Road	110,000	48,647	(61,353)	▼
			0	Mary Street Road Construction	25,000	21,130	(3,870)	▼
			0	Kokoda Road Road Construction	70,000	49,378	(20,622)	▼
			0	Maringarup West Road Construction	120,000	53,098	(66,902)	▼
			0	Road Construction - Frantom Way	30,000	18,579	(11,421)	▼
			0	Garnett Road	30,000	23,985	(6,015)	▼
			0	Rabbit Proof Fence Road	140,000	126,196	(13,804)	▼
100,000			100,000	Gairdner South Road - Regional Road Group	150,000	156,185	6,185	▲
130,000			130,000	Lake Magenta Road - Regional Road Group	195,000	163,175	(31,825)	▼
195,000			195,000	Jerramungup North Road - R2R	195,000	197,682	2,682	▲
160,000			160,000	Meechi Road - R2R	160,000	138,372	(21,628)	▼
213,000			213,000	Don Ende Drive - R2R	213,000	194,895	(18,105)	▼
300,000			300,000	Devils Creek Road	450,000	396,885	(53,115)	▼
			0	North Needilup Road	0	28,139	28,139	▲
			0	Emma Street Intersection	0	12,726	12,726	▲
			0	John Street Intersections	0	9,778	9,778	▲
			0	Bennett Street JMP Intersection	0	957	957	▲
			0	Borden Bremer Bay Road	0	1,000	1,000	▲
1,098,000	0	0	1,098,000	Totals	2,003,000	1,622,204	(380,796)	

Contributions				Footpaths & Cycleways	Current Budget			
Grants	Reserves	Borrowing	Total		This Year			
					Budget	Actual	Variance (Under)Over	
\$	\$	\$	\$	\$	\$	\$		
100,000			100,000	Trail - White Trail Road To Point Henry Road	200,000	255,328	55,328	▲
			0	Footpath Kokoda Rd Jerramungup	60,000	57,206	(2,794)	▼
100,000	0	0	100,000	Totals	260,000	312,534	52,534	

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Parks, Gardens & Reserves	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
60,000			60,000	0	5,996	5,996	▲
60,000			60,000	0	2,584	2,584	▲
120,000	0	0	120,000	0	8,581	8,581	
				Totals			

Contributions				Airports	Current Budget		
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over
					Budget	Actual	
\$	\$	\$	\$	\$	\$	\$	
0	0	0	0	0	0	0	
				Totals			

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 10: CAPITAL DISPOSALS AND ACQUISITIONS

Contributions				Sewerage	Current Budget			
Grants	Reserves	Borrowing	Total		This Year		Variance (Under)Over	
					Budget	Actual		
\$	\$	\$	\$	\$	\$	\$		
56,799			56,799	Effluent Re-Use System	71,929	38,957	(32,973)	▼
56,799	0	0	56,799	Totals	71,929	38,957	(32,973)	

Shire of Jerramungup
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 31st May 2016

Note 11: TRUST FUND

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening Balance 1-Jul-15	Amount Received	Amount Paid	Closing Balance 30-Jun-16
	\$	\$	\$	\$
BUILDING BONDS - TRUST	12,000	12,000	0	24,000
POOL AND JEC KEY BOND - TRUST	510	360	200	670
HOUSING BONDS - TRUST	400	1,380	1,140	640
SUBDIVISION BONDS - TRUST	74,728		0	74,728
OTHER BONDS - TRUST	350	820	0	1,170
HALL AND SHIRE PROPERTY BONDS	0	50	50	0
FOOTPATH BONDS	1,499		1,499	0
WASTE MANAGEMENT FUNDS - TRUST	1,857,377	25,023	112,608	1,769,793
REGIONAL & STRATEGIC WASTE MANAGEMENT	3,115,732	56,219	500	3,171,451
BREMER BAY YOUTH PROJECT FUNDRAISING	0	5,322	(0)	5,322
	5,062,596	101,174	115,996	5,047,774